Nordic Development Fund

Board of Directors meeting IV/2025
in Helsinki, Finland

AGENDA 2-3 December 2025

1. **Quorum and adoption of the Agenda**

2. **Approval of the Board Minutes**

   2.1. **Minutes of the Board meeting III/2025 on 30 September 2025**

   2.2. **Minutes of the Board online meeting on 4 November 2025**

3. **Update on recent NDF activities**

4. **Strategy 2030**

5. **Business Plan and Administrative Budget for 2026**

6. **Projects**

   6.1. **Project origination – status update including projects having received Clearance In Principle (CiP)**

   6.2. **Projects for final approval**

      6.2.1. **Private sector blended finance fund focused on climate change adaptation, resilience and mitigation in Africa and Latin America**

      6.2.2. **Hindu Kush Himalaya Climate Risk Management Initiative**

7. **Legal and governance matters**

   7.1. **Persons authorised to sign on behalf of NDF**

8. **Financial and other reporting for information**

   8.1. **Overview of NDF's Financial Sustainability and Administrative budget as per 30 September 2025**

   8.2. **Oral presentation by Staff representatives on staff views on working conditions and staff wellbeing at NDF**

9. **Governance matters for information**

    9.1. **Timing for the Board's perusal of the Annual Financial Report 2025 in written Procedure**

    9.2. **Board meeting dates 2026**

10. **Other issues**